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FOR IMMEDIATE RELEASE

Ulterra is proud to announce that the 8.5" U516M U02349 has earned the OneShot™ designation for curve applications in the Permian Basin.

OneShot is a special, elite designation *earned* by a bit consistently achieving outstanding performance in a directional application; with performance being *proven*, as this status is not easy to attain. So far, there have been three bits in six different applications that have earned the OneShot designation.

This OneShot bit has been identified by directional companies and operators in the Permian Basin to finish the curve with a success rate of 94% on 35 runs. Directional drillers have admired the tool face control they can achieve with this design. This design has been able to yield astonishing build rates, precise slides, and great ROP. Since its introduction to the Permian Basin, this bit has obtained:

- Multiple rig and operator records
- 1<sup>st</sup> PDC curve run records
- Delaware Basin records
- Midland Basin records
- Unimaginable PDC reliability and consistent tool face control and performance

We are looking forward to more great performance from this and other future OneShot bits!



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